

Low-Rate Emergency Loan

If you are experiencing financial challenges due to COVID-19, we are offering a Low-Rate Emergency Loan to qualified borrowers.

Loan Amount up to \$5,000

1.99% APR

Terms up to 36 months

First payment can be deferred up to 90 days

No prepayment penalties

Terms	APR	Payment per \$1,000
Up to 12 months	1.99%	\$84.24
Up to 24 months	1.99%	\$42.54
Up to 36 months	1.99%	\$28.64

APR = Annual Percentage Rate

Payment per \$1,000 balance is an example base on the specific term

Must be a member of SMW 104 Federal Credit union as of March 24, 2020

Maximum aggregate unsecured loans per member household, including Visa credit cards, not to exceed \$25,000

Loan approval subject to creditworthiness, and other terms and conditions may apply

You may apply at <https://www.smw104fcu.org/loans/online-applications/>. If you prefer a paper application be mailed to you, please contact our Loan Department at 800-464-5987, Option 2. Please note COVID-19 for the purpose of the loan.